

EXHIBIT 3
NARRATIVE SUMMARY

Company Name:	CDPHP
NAIC Code:	95491
SERFF Tracking #:	CAPD-134100164
Market Segment:	Large Group

Capital District Physicians’ Health Plan, Inc. (CDPHP®) offers a health maintenance organization (HMO) product on a community-rated basis to employer groups with 101 or more full-time employees.

CDPHP has filed a request for approval by the New York State Department of Financial Services for a change to the premium for this product. Policyholders will receive rate adjustments upon their renewal in 2025. The weighted average premium rate increase is 16.5%. 50,084 members and 24,352 policyholders are affected by this request.

Large group HMO policyholders will receive the rate adjustments on the policyholder’s next anniversary, on or after January 1, 2025.

2025	Renewals Effective			
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Proposed Rate Adjustment*	16.4%	17.4%	17.8%	15.8%
Groups	47	4	32	4
Policyholders Affected	21,483	918	1,708	243
Members Affected	44,449	1,536	3,767	332

As a not-for-profit health plan, CDPHP takes seriously its responsibility to control rising health care costs and be a good steward of your premium dollars. Despite these efforts, CDPHP and its competitors continue to face financial headwinds, due largely to rapidly rising prescription drug costs, which are being driven by increased demand for weight loss medications and the emergence of cell and gene therapies, rising hospital consolidation and staffing shortages, as well as taxes, fees, and mandates from the state and federal governments. Premiums need to be adequate to cover these direct increases in cost related to all medical and pharmacy claims submitted by providers on behalf of our covered members.

CDPHP is working hard to mitigate these cost increases through numerous programs, services, partnerships, and more, including:

An innovative partnership with **Community Care Physicians**, which decreases the administrative burden on physicians and results in more coordinated, comprehensive, cost-effective care – most notably at **Wellness Way**, a new, state-of-the art medical complex that puts doctors, pharmacy, lab, radiology, CDPHP, and more all under one roof.

EXHIBIT 3
NARRATIVE SUMMARY

Capital Rx, a cutting-edge pharmacy benefit manager that places the CDPHP pharmacy strategy ahead of its competitors, ensuring quality, cost, access, and transparency for patients, providers, and employer groups.

The **CDPHP Preferred Rx Network**, a network of national, supermarket, and independent pharmacies that have teamed up with CDPHP to keep costs low and quality high.

Rx for Less, a prescription drug savings program that offers members access to dozens of generic medications for as low as a penny a pill.

CDPHP ConnectRx, On the Go, a pharmacy app that allows members to search for medication and pharmacy savings from the palm of their hand.

Enhanced Primary Care, a nationally recognized program that pays providers for the quality of care they provide rather than the number of times a patient visits the office or receives a service.

Healthy reimbursements for going to the gym, fitness classes, youth sports fees, wearable fitness devices, weight management programs, doula services, and more.

Virtual doctor visits using a smartphone or tablet for physical and mental health with some of the nation's top telemedicine providers, including no and low-cost options.

CDPHP Price Check, a cost transparency tool that gives members a cost estimate on more than 1,000 medical services before they choose a provider.

Hospital to Home, an innovative program designed to improve a member's experience in the hospital while avoiding costly and unnecessary readmissions.

Case management and medication management available at no out-of-pocket cost.

The 2025 expected change in medical and pharmacy costs due to trends is +11.9%.

CDPHP is required by New York state insurance law to meet a minimum medical loss ratio (MLR) standard of 85%. This means that 85% of premiums must be used to cover health care costs. CDPHP expects an MLR of 85.0% for 2025.